

Approved Meeting Minutes
Board of Trustees for Adams State University
November 20, 2015
Adams State University
Richardson Hall
Alamosa, Colorado 81101

The Trustees for Adams State University convened a special meeting on Friday, November 20, 2015 on the campus of Adams State University, Richardson Hall, room 2-300.

I. Call to Order

The meeting was called to order by Trustee Wright at 7:35 a.m.

II. Roll Call

Board of Trustees

Chairman Arnold Salazar – Present (via phone)	Trustee Singletary – Present (via phone)
Trustee Farley – Present (via phone)	Trustee Vigil – Present (via phone)
Trustee Griffin – Present (via phone)	Trustee Wright – Present
Trustee Rogers – Present (via phone)	Faculty Trustee Benson – Present
Trustee LeRoy Salazar – (via phone)	Student Trustee Madrigal – Present
Trustee Simpson – Present	

ASU Staff, Students, and Others

Eric Carpio – Student Services	Ken Marquez – Student Services
Curt Kary – Finance and Administration	Frank Novotny – Academic Affairs
Margaret Doell – Academic Affairs	Beverlee J. McClure – Office of the President
Heather Heersink – Finance Office	Jessica Salazar – Atty. General's (via phone)
Matt Hildner – Pueblo Chieftain	James Trujillo – Office of the President
Lori Laske – Alumni Relations	Julie Waechter – Office of the President

Note: The following was added with board consent

Prior to continuing with the meeting, Trustee Wright, for the benefit of those board members participating telephonically, asked everyone present to introduce themselves and state their titles.

Agenda Resumes

III. Approval of Agenda

Trustee Wright called for a motion to approve the agenda as presented. Trustee Simpson moved the motion. Trustee Vigil seconded. The motion passed unanimously.

IV. Public Comment

No one signed up for public comment.

V. Meeting Business

A. Guaranteed Tuition Proposal

President McClure informed members of the Board that Adams State University administration has been working on a Guaranteed Tuition proposal which would help make the institution more attractive and affordable by allowing students and their families to better plan for expenses, and encourage students to stay enrolled and complete their degrees within four years. She noted that Adams State University would be the first institution in Colorado to offer guaranteed tuition, but that other institutions throughout the country have offered similar tuition guarantees and have been successful.

She explained that the proposed policy, if approved, would become effective the fall semester 2016. Returning undergraduate, degree-seeking students enrolled in on campus classes would be guaranteed a locked-in tuition rate adjustment of 2.5% above the current tuition rate for the remaining years, prorated accordingly, based on their entry date per the agreement. New incoming students would be guaranteed a locked-in tuition rate of 5% above the current tuition rate for four years. The goal of the guaranteed rate is to encourage students to persist and graduate in four years without an increase in tuition. It will help families with budgeting, and will also help the institution internally manage financial aid and scholarship more efficiently.

Margaret Doell, Assistant Vice President for Academic Affairs, presented an overview of the proposed tuition policy and answered various questions from the Board. She explaining various enrollment scenarios, including how the guaranteed tuition rate is calculated for students who do not complete within four years, how the rate applies to transfer students and part-time students, and clarified the methodology used to derive the proposed tuition rate adjustment percentages.

It was important to note that the proposed tuition rate would be locked-in for four years for those students enrolling in the fall of 2016. However, due to changes in the economy and other related factors, it could be possible that an increase in tuition would occur in subsequent years. Any increases would only effect new students in those years of a tuition increase, and not affect the guaranteed rate from previous years as long as the student competes their degree in the allotted time under the agreement.

Heather Heersink, Assistant Vice President for Finance and Administration, then provided a revenue and fiscal overview related to the implementation of the guaranteed tuition proposal, including several revenue projections for outlying years and how it would affect the institution's buying power.

President McClure noted that recruitment and advising is in progress for spring and fall, and information could be sent out to students prior to the Thanksgiving holiday break if the Board approves the proposal.

After further clarifying the exact tuition rate percentages, Trustee Wright called for a motion from the Board. Trustee Simpson moved to accept the proposed Guaranteed Tuition Policy proposal as discussed, setting fall 2016 tuition rate at a 2.64% increase over the current rate for returning students, and at a 5.3% increase for new incoming students, to be locked-in for four years per the agreement. Trustee Vigil seconded the motion. A roll call vote was requested of voting members.

Chair Arnold Salazar – Aye
Vice Chair Rogers – Aye
Trustee Farley - Aye
Trustee Griffin – Aye
Trustee LeRoy Salazar – Aye
Trustee Simpson – Aye
Trustee Singletary – Aye
Trustee Vigil – Aye
Trustee Wright – Aye

The result of the vote was 9 Ayes, 0 Noes. The motion passed unanimously.

Trustee Wright, on behalf of the entire Board, thanked President McClure, and all those who have taken part in the Guaranteed Tuition process, for their hard work and dedication.

V. Adjournment

Trustee Simpson moved to adjourn the meeting. Trustee Rogers seconded the motion. The motion passed and the meeting was adjourned at 8:02 a.m.